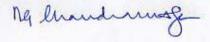
HATSUN AGRO PRODUCT LIMITED

Regd.Office: 5A, Vijayaraghava Road, T.Nagar, Chennai 600 017. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rupees in lakhs except EPS and shareholding data)

S.No.	Particulars	3 Months ended 30.06,2011 Unaudited	3 Months ended 30,06,2010 Unaudited	Financial Year ended 31.03.2011 Audited
i	Net Sales/Income from Operations	37,144.84	32,826.99	135,572.22
2	Expenditure a. (Increase)/decrease in stock-in-trade and work in progress	(172.07)	(1,061.03)	193.28
	b. Consumption of materials	28,344.68	25,105.11 230.47	99,769.43 1,711.68
	c. Purchase - traded goods	1,309.29	1.046.87	4,590.21
	d. Employees cost e. Depreciation	996.47	853.88	3,706.02
	f. Other expenditure	5,818.34	5,116.96	19,896.03
	g.Total (a to f)	36,487.81	31,292.26	129,866.65
3	Profit from Operations before Other Income, Interest & Exceptional Items	657.03	1,534.73	5,705.57
4	Other income	89.21	31.19	157.96
5	Profit before Interest & Exceptional Items	746.24	1,565.92	5,863.53
6	Interest	882.51	832.68	3,547.23
7	Profit/ (Loss) from ordinary activities before tax (5) - (6)	(136.27)	733.24	2,316.30
8	Tax (expense)/credit	101.14	(178.48)	(441.75)
9	Net profit/ (Loss) from ordinary activities after tax (7) - (8)	(35.13)	554.76	1,874.55
10	Paid-up equity share capital (Face Value of Rs. 2/- per share)	718.27	679.21	718.27
11	Reserves excluding revaluation reserves			8,561.20
12	Basic and diluted earnings per share (Rs.)			94
	Earnings per share-Basic	(0.10)	1.63	5.42
	Earnings per share-Diluted	(0.10)	1.59	5.35
	(Face value of equity share - Rs. 2/-)			
13	Public shareholding - Number of equity shares (Face Value of Rs.2/- per share) - Percentage of equity shareholding Promoters and Promoter Group Shareholding	11,086,439 30.89%	9,133,323 • 26,91%	11,086,439 30.88%
	a.Pledged / Encumbered Number of shares	12,795,000	16,875,000	15,295,000
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter	51.57%	68.01%	61.65%
	group) (as a % of the total share capital of the Company)	35.64%	49.71%	42.61%
	b.Non - encumbered Number of shares	12,015,777	7,935,767	9,515,777
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter	48.43%	31.99%	38.359
	group) (as a % of the total share capital of the Company)	33.47%	23.38%	26.519





Segment wise Revenue, Results and Capital Employed						
S.No.	Particulars	3 Months ended 30,06.2011 Unaudited	3 Months ended 30,06,2010 Unaudited	Financial Year ended 31.03.2011 Audited		
1	Segment Revenue a. Milk & milk products b. Others Sales from operations	36,517.16 627.68 37,144.84	32,102.07 724.92 32,826.99	131,668 49 3,903.7 135,572.2		
2	Segment results (Profit before tax and interest) a. Milk & milk products b. Others Total Less: Interest (net) Unallocable expenditure (net of unallocable income) Total profit/ (loss) before tax	1,537.35 15.41 1,552.76 849.68 839.35 (136.27)	1,898.96 34.59 1,933.55 827.07 373.24 733.24	7,600.3 406.5 8,006.8 3,532.4 2,158.1 2,316.3		
3	Capital employed a. Milk & milk products b. Others	41,810.36 227.96 (32.793.98)	36,089.95 496.60 (30,680.08)	40,228. 375. (31,324		

Notes:

Total

c. Unallocable

- The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on August 1, 2011.
- The auditors of the Company in their limited review report for the quarter ended June 30, 2011 and in their audit report for the year ended March 31, 2011 have qualified for certain income tax related matters which are under dispute. Management's estimate of the financial impact thereof is approximately Rs 150 lakhs. Based on legal advice, Management believes that no incremental provision is required for such income tax related matters.
- 3 The Company's operations predominantly relate to "milk and milk products". All other activities have been classified under "others" for segment reporting.
- Previous year's figures have been reclassified/regrouped wherever necessary to conform to current year's presentation.
- Status of investor grievances for the quarter ended June 30, 2011; No of Complaints pending as at April 1, 2011 - Nil; Received during the quarter - 5, Disposed during the quarter 5; Lying unresolved as at June 30, 2011 - Nil.

For and on behalf of the Board of Directors

(32,793.98)

9,244.34

5,906.47

9,279.47

Place : Chennai

Date : August 1, 2011

Managing Director