

Hatsun Agro Product Ltd.

Registered Office:

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Corporate Office:

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19th September, 2022**HAPL\SEC\43\2022-23****BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001****National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra(E), Mumbai – 400 051****Stock Code: BSE: 531531
NSE: HATSUN**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held today i.e 19th September, 2022 – Approving raising of funds by way of issue of securities to the existing shareholders on a Rights basis – Reg.**Ref: Our Office letter Ref. No. HAPL\SEC\42\2022-23 dated 13th September, 2022.**

Further to our letter dated 13th September, 2022, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“**SEBI Listing Regulations**”) we would like to inform you that the Board of Directors of the Company at its meeting held today, i.e 19th September, 2022, has inter alia, considered and approved, subject to receipt of relevant approvals from the regulatory authorities, as may be required, issue of Equity Shares by way of a Rights Issue to the existing shareholders of the Company on a record date for an amount not exceeding Rs.400 Crores (Rupees Four Hundred Crores Only) in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and all the other applicable laws.

The Board also approved the formation of a Committee of Directors for the said Rights Issue and authorized it to decide the terms and conditions of the Rights Issue including, the rights entitlement ratio, the issue price, timing of the issue, record date and all other matters related and incidental to the Rights Issue in consultation with the lead manager to the Rights Issue.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 03:00 P.M and concluded at ~~04:20~~ P.M today.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Hatsun Agro Product Limited



**R G Chandramogan
Chairman
DIN: 00012389**

**Hatsun Agro Product Limited**