

**HATSUN AGRO PRODUCT LIMITED**  
 Regd.office:5A, Vijayaraghava Road, T.Nagar, Chennai - 600017  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rupees in lacs)

S.No	Particulars	Unaudited		Audited
		3 months ended 30.06.2008	3 months ended 30.06.2007	Financial Year ended 31.03.2008
1	Gross Sales	26,237.58	19,102.14	86,319.36
2	Other income	46.34	60.28	624.07
3	<b>Total income(1+2)</b>	<b>26,283.92</b>	<b>19,162.42</b>	<b>86,943.43</b>
4	Expenditure			
	a. Increase in stock-in-trade and work in progress	(1271.49)	(823.55)	(1901.22)
	b. Consumption of materials	20,339.39	15,187.63	67,180.37
	c. Purchase - traded goods	220.64	268.96	1,100.13
	d. Employees cost	700.32	488.2	2,103.98
	e. Depreciation	498.2	438.31	1,850.4
	f. Other expenditure	4,087.53	2,891.59	12,312.01
	<b>g. Total (a to f)</b>	<b>24,574.59</b>	<b>18,451.14</b>	<b>82,645.67</b>
5	Interest	484.11	298.19	1,502.84
6	<b>Profit from ordinary activities before tax(3) - (4+5)</b>	<b>1,225.22</b>	<b>413.08</b>	<b>2,794.92</b>
7	Tax Expense	(446.14)	(156.02)	(1062.36)
8	<b>Net Profit from ordinary activities after tax (6-7)</b>	<b>779.08</b>	<b>257.06</b>	<b>1,732.56</b>
9	Paid up equity share capital (Face value of Rs.10/- per share)	679.21	679.21	679.21
10	Reserves excluding revaluation reserves			3,628.55

11	Basic and diluted earnings per share(Rs)			
	Earnings per share, prior to stock split (Face value of equity share - Rs. 10/-)	11.3	3.61	24.82
	Earnings per share, subsequent to stock split (Face value of equity share - Rs. 2/-)	2.26	0.72	4.96
		[Not Annualised]	[Not Annualised]	
12	Public Shareholding			
	- Number of equity shares (Face Value of Rs.10/- per share)	1,853,883	2,120,192	2,120,192
	- Percentage of equity shareholding	27.31%	31%	31%
Segment wise Revenue,Results and capital Employed				(Rupee in lacs)
S.No	Particulars	Unaudited		Audited
		3 months ended 30.06.2008	3 months ended 30.06.2007	Financial Year ended 31.03.2008
1	<b>Segment Revenue</b>			
	a.Milk & Milk products	25,980.39	18,813.33	85,101.28
	b.others	257.19	288.81	1218.08
	<b>Sales from operations</b>	<b>26,237.58</b>	<b>19,102.14</b>	<b>86,319.36</b>
2	<b>Segment results (Profit before tax and interest)</b>			
	a.Milk & Milk products	2,036.52	899.83	5,183.26
	b.others	6.93	37.64	153.02
	<b>Total</b>	<b>2,043.45</b>	<b>937.47</b>	<b>5,336.28</b>
	Less:Interest(net)	478.64	294.92	1,491.65
	Unallocable expenditure(net of unallocable income)	339.59	229.46	1,049.71
	<b>Total profit before tax</b>	<b>1,225.22</b>	<b>413.09</b>	<b>2,794.92</b>

3	<b>Capital employed</b>			
	a.Milk & Milk products	19,517.6	14,004.95	17,334.39
	b.others	38.35	35.68	36.49
	c.Unallocable	(13961.11)	(10176.25)	(12555.12)
	<b>Total</b>	<b>5,594.84</b>	<b>3,864.38</b>	<b>4,815.76</b>

Notes				
1.	The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors on July 18, 2008.			
2.	The auditors of the Company in the report for the year ended March 31, 2008 have qualified for certain income tax related matters which are under dispute. Management's estimate of the financial impact thereof is approximately Rs 150 lakhs. Based on legal advice, Management believes that no incremental provision is required for such income tax related matters.			
3.	The shareholders of the Company have, through a resolution passed at the Extraordinary General Meeting held on June 24, 2008, approved the sub-division of one fully paid up equity share of Rs. 10 of the Company into five fully paid up equity shares of Rs. 2 each pursuant to section 94 of the Companies Act 1956 and the record date for the same has been fixed as July 24, 2008.			
4.	Earnings per share is computed after considering the impact of dividend payable on 8% non-convertible cumulative redeemable preference shares of Rs.508 lacs.			
5.	The Company's operations predominantly relate to Milk and milk products. All other ancillary activities have been classified under others for segment reporting.			
6.	Previous year's figures have been reclassified/regrouped wherever necessary to conform to current year's presentation.			
7.	Status of investor grievances for the quarter ended June 30, 2008:			
	No. of Complaints Pending as at April 1, 2008	Received during the quarter	Disposed during the quarter	Lying unresolved as at June 30, 2008
	Nil	6	6	Nil

Place: Chennai Date: June 18,2008	For and behalf of the Board of Directors R.G. Chandramogan Managing Director
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