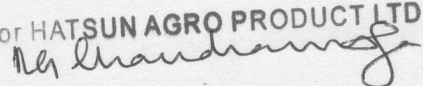


HATSUN AGRO PRODUCT LIMITED
REGD.OFFICE : NO.5A, VIJAYARAGHAVA ROAD,
T.NAGAR, CHENNAI 600 017.

INTERNAL CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING

1. This code of conduct is known as **“INTERNAL CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING”**.
2. This code of Conduct will be hereinafter in this document referred to as **“Code of Conduct”**.
3. For the purpose of this Code of Conduct, all expression and words shall, unless the context otherwise requires, have the same meaning assigned to them in the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (hereinafter referred to as “the said Regulations”). Save as aforesaid, the following expressions shall mean as given below:
 - a) “Company” means Hatsun Agro Product Ltd.
 - b) “Board of Directors” means the Board of Directors of Hatsun Agro Product Ltd.
 - c) “Committee” means the committee consisting, for the time being, the following directors of the company as its members constituted by the Board of Directors of the Company for the implementation of these Regulations.
 - i. Shri R G Chandramohan, Chairman & Managing Director
 - ii. Shri K S Thanarajan, Joint Managing Director
 - iii. Shri C Sathyan, Executive Director - Operations

FOR HATSUN AGRO PRODUCT LTD.


Managing Director

